JB Academy Review Test 2019 Class XII (Business Studies)

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Time: 1.30 Min NOTE: All questions are compulsory. 10 marks will be allocated for project work/internship.		
Ques 1:	Mention the two changes being introduced in the industrial policy of July 1991.	(1)
	OR	
Name the technique of Taylor which is the strongest motivator for a worker to reach standard performance.		
Ques 2:	What is marketing oriented concept?	(1)
Ques 3:	<i>'It refers to thinking of the plan and then implementing the plan.'</i> Which management is being referred to?	nt principle (1)
Ques 4:	Why RBI is considered as a key regulator of the country's economic development?	(1)
OR		
	'Nothing can be said with any amount of certainty about the factors of the business environment.' Why?	
Ques 5:	Is the effect of various factors of business environment on business can be recognis separately? Give a reason in support of your answer.	ed (1)
Ques 6:	<i>"To manage is to forecast and plan, to organise, to command, to coordinate and to</i> enunciated by Fayol. Comment.	control″ (3)
	OR	
What leads towards the violation of Principle of tenure?		
Ques 7:	Explain the <i>method</i> and <i>procedure</i> as a type of plan.	(3)
Ques 8:	How planning reduces creativity and promotes innovative ideas?	(3)
Ques 9:	The production manager of a company keeps on insisting that the workers should produce more and more products. The workers, in order to produce, more recklessly and final products are kept here and there. The over-burdened workers have started going on leave. So that the production does not decline, employees of other departments are asked to work in the production department.	
Questions:		+1+2)
i) ii) iii)	Which general principles of management have been violated in the above description? Explain these principles in brief. What remedial steps would you have taken in the above situation?	

Ques 10:What economics changes were initiated by the government under the industrial policy,
1991? What impact have these changes made on business and industry?(5)

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- Ques 11:Explain the role of bottom line in the growth/expansion/development and survival of
organisation/business.(5)
- Ques 12:"The Indian corporate sector has come face to face with several challenges due to
government policy changes". Explain any four such changes.(6)

Ques 13: *"Proper understanding and awareness about the business environment brings lots of benefits for the businessman".* Explain any five such benefits along with an example each. (6)

OR

Explain in detail about the modern concept of any three following principles of management:

- a. Division of work
- b. Order
- c. Initiative
- d. Subordination of individual interest to general interest.
